

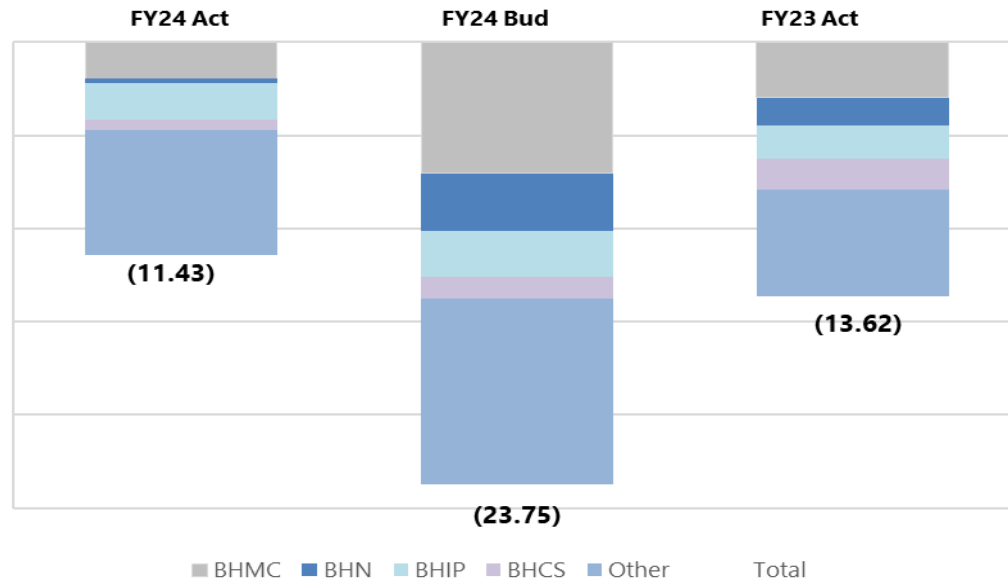
Financial Review Fiscal Year 2024 April 2024

May 29th, 2024

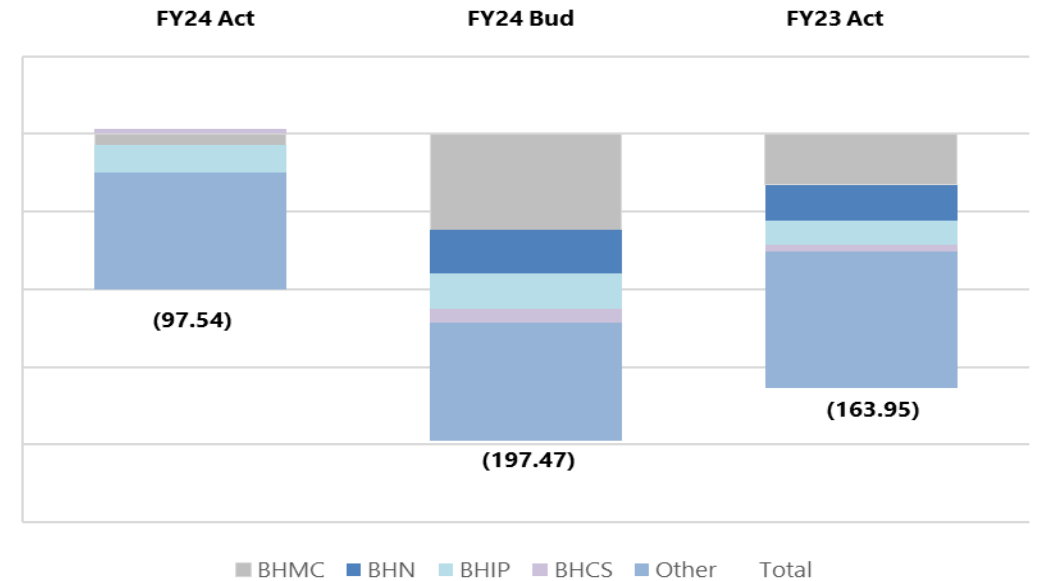
Broward Health System – April FY24

- Key Volume Indicators as compared to Budget: Total Hospitalizations +2.0%, ER Visits -3.1%, OP Visits +10.7%, Surgeries +7.6%, Physician Visits +8.1% . As compared to PY; Total Hospitalization +5.1%, ER Visits +1.2%, OP Visits +18.6%, Surgeries +7.1%, Physician Visits +18.2%
- NOR +10.5% as compared to budget and +10.7% as compared to PY, drivers include volumes and favorable payer mix
- Total Expenses as compared to Budget -0.4%, primary drivers are Contract labor and Fees Other

**Gain/(Loss) on Operations
Month to Date (in millions)**



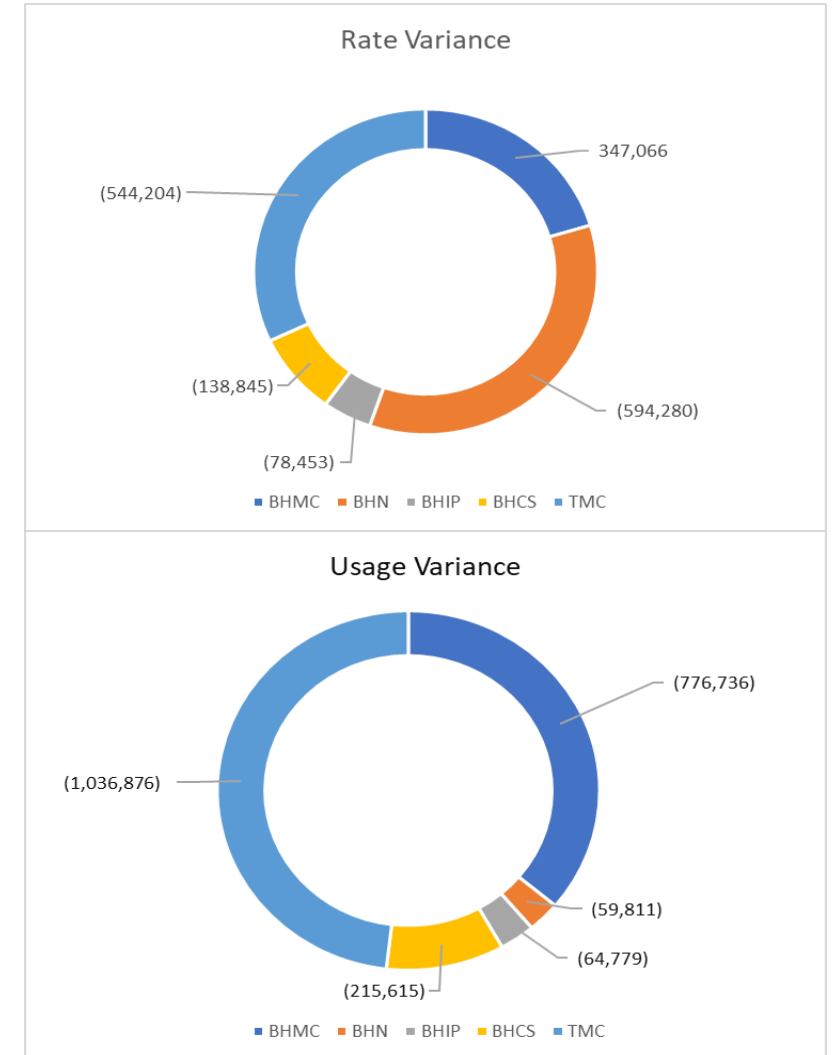
**Gain/(Loss) on Operations
Year to Date (in millions)**



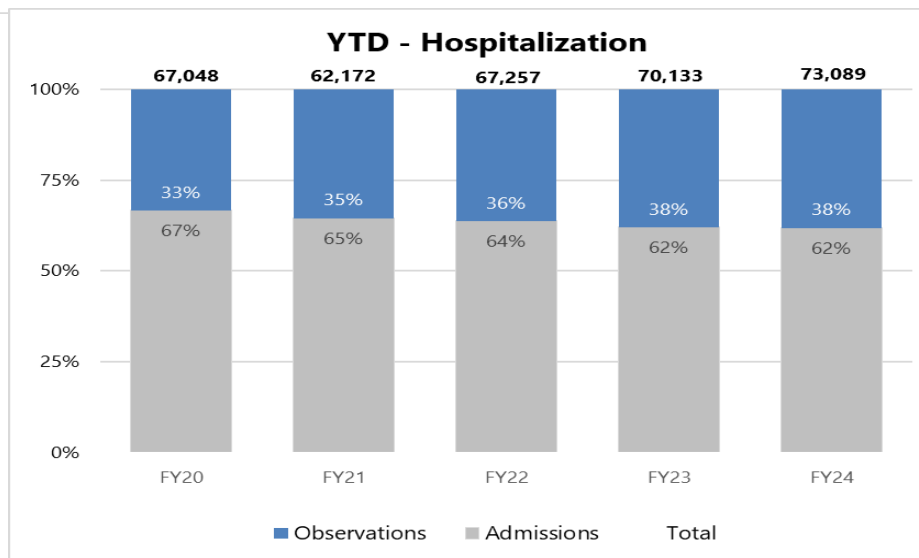
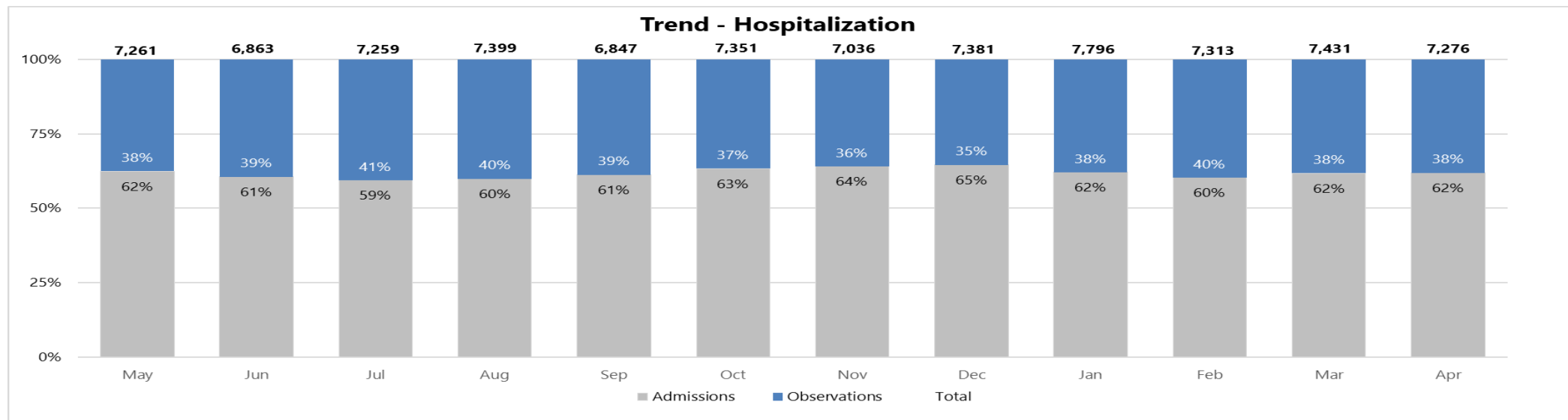
Broward Health Agency Usage – April FY24

AGENCY USAGE APR FY24

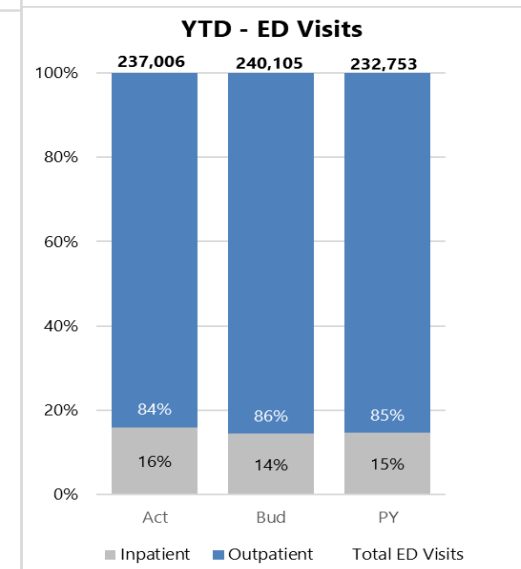
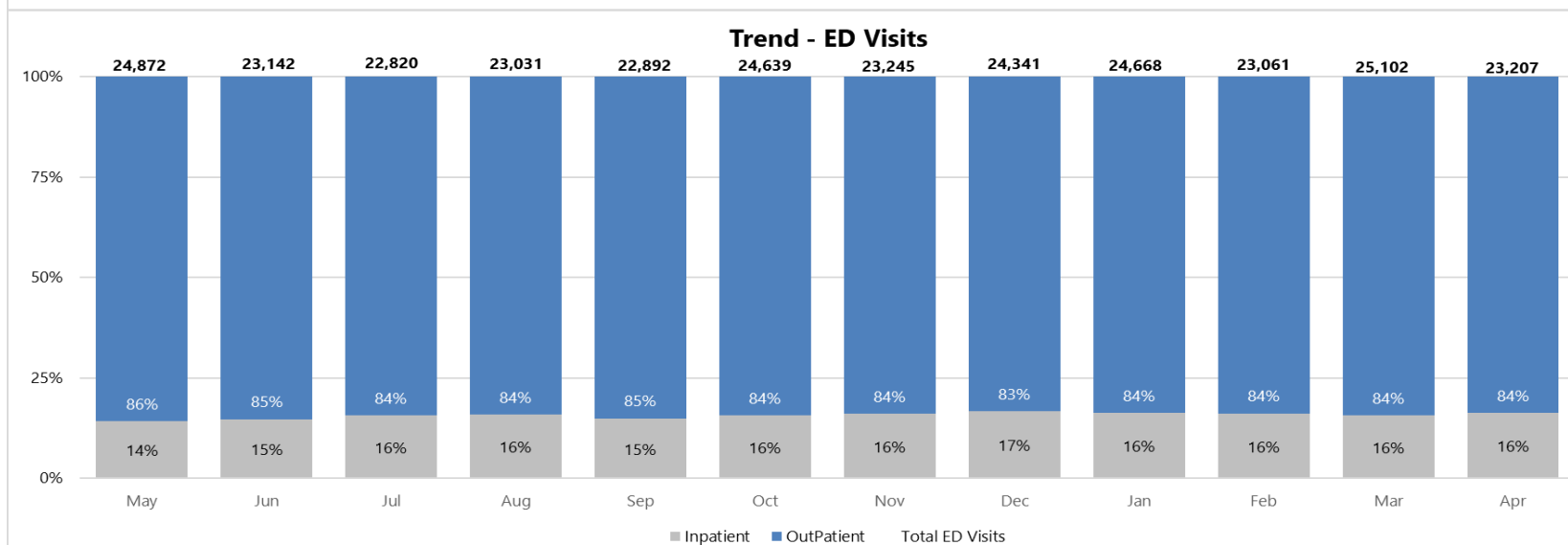
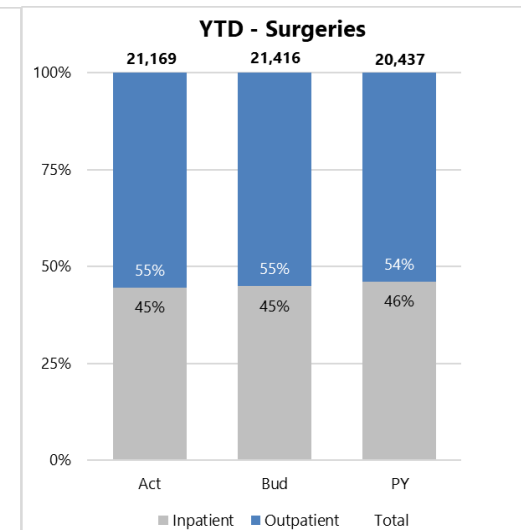
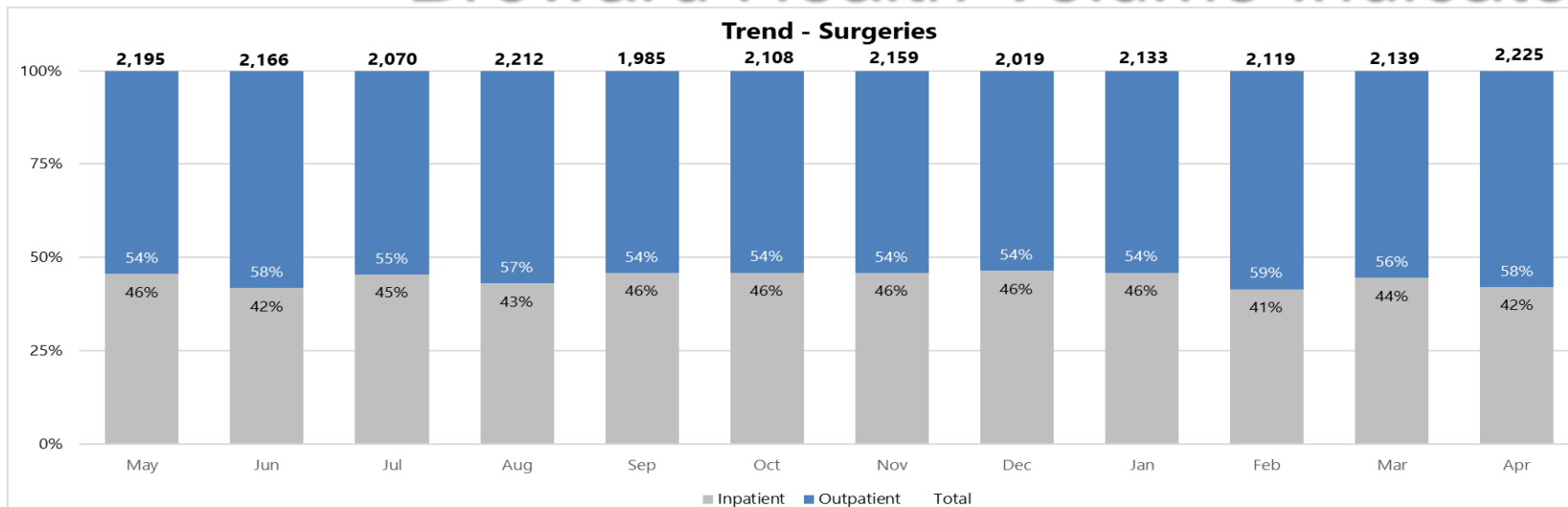
	BHMC	BHN	BHIP	BHCS	TMC
Agency Hours	27,682	16,298	5,454	5,156	54,590
Agency Hours Budget	35,891	17,331	6,332	8,049	67,603
Over/(Under)	(8,209)	(1,033)	(878)	(2,893)	(13,013)
Adjusted Pt Days	20,429	10,074	6,024	8,374	44,456
Adjusted Pt Days - Budget	18,589	9,446	5,765	8,417	42,029
Agency Hours / APD	1.3550	1.6178	0.9054	0.6157	1.2280
Agency Hours / APD Bud	1.4892	1.7254	0.9461	0.6126	1.2989
Over/(Under)	(0.1341)	(0.1076)	(0.0407)	0.0031	(0.0709)
Avg Hourly Rate	94.62	57.90	73.78	74.53	79.68
Avg Hourly Rate Bud	84.95	92.19	86.17	91.78	87.73
Over/(Under)	9.67	(34.29)	(12.39)	(17.25)	(8.05)
Rate Variance	347,066	(594,280)	(78,453)	(138,845)	(544,204)
Usage Variance	(776,736)	(59,811)	(64,779)	(215,615)	(1,036,876)
Over/(Under)	(429,670)	(654,091)	(143,232)	(354,461)	(1,581,080)



Broward Health Volume Indicators



Broward Health Volume Indicators



Broward Health CDTC – April FY24

- Visits compared to Budget -17.0%, PY -10.6%; primary driver of change from both Budget and PY are TCM visits for Early Steps program
- NOR +3.0% to Budget and +10.7 PY; primary driver is growth in higher acuity mix
- Total Operating Expenses +13.2% to Budget driven by increased fees in service providers for ESP and Utilities due to prior period correction.

Income Statement Summary

Children's Diagnostic and Treatment Center

FY2024

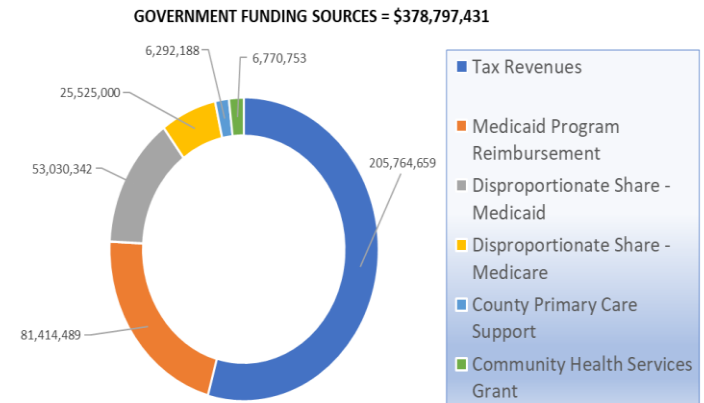
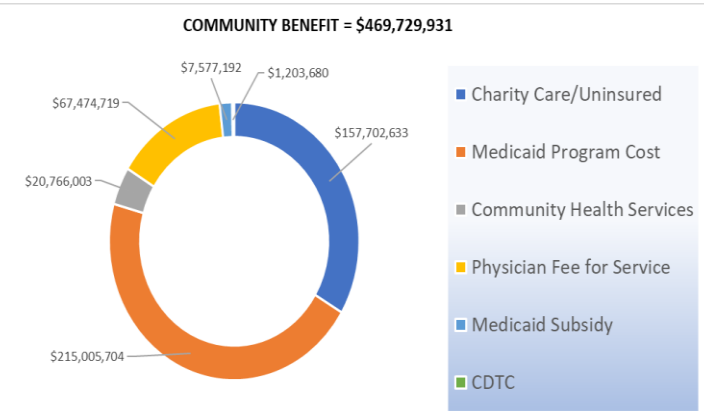
	Current Month					Year-to-Date				
	Apr-2024	Apr-2024	Over/(Under)	Apr-2023	Over/(Under)	Apr-2024	Apr-2024	Over/(Under)	Apr-2023	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
CDTC Visits	3,655	4,404	(749)	4,090	(435)	38,324	44,037	(5,713)	40,119	(1,795)

(in thousands)

Net Operating Revenue	2,111	2,050	61	1,907	204	20,116	20,498	(382)	19,120	996
Operating Expenses										
SW & Benefits	1,232	1,171	61	1,095	137	11,518	11,544	(26)	11,105	413
Supplies	427	401	25	483	(56)	3,912	4,077	(166)	3,945	(33)
Other	567	394	173	438	129	4,971	4,007	964	4,332	640
Depreciation & Common Service	105	127	(22)	83	22	1,053	1,236	(183)	764	289
Total Expenses	2,331	2,094	237	2,099	(6)	21,454	20,865	589	20,145	1,309
Gain/(Loss) from Operations	(220)	(44)	(176)	(193)	(28)	(1,338)	(367)	(971)	(1,025)	(313)

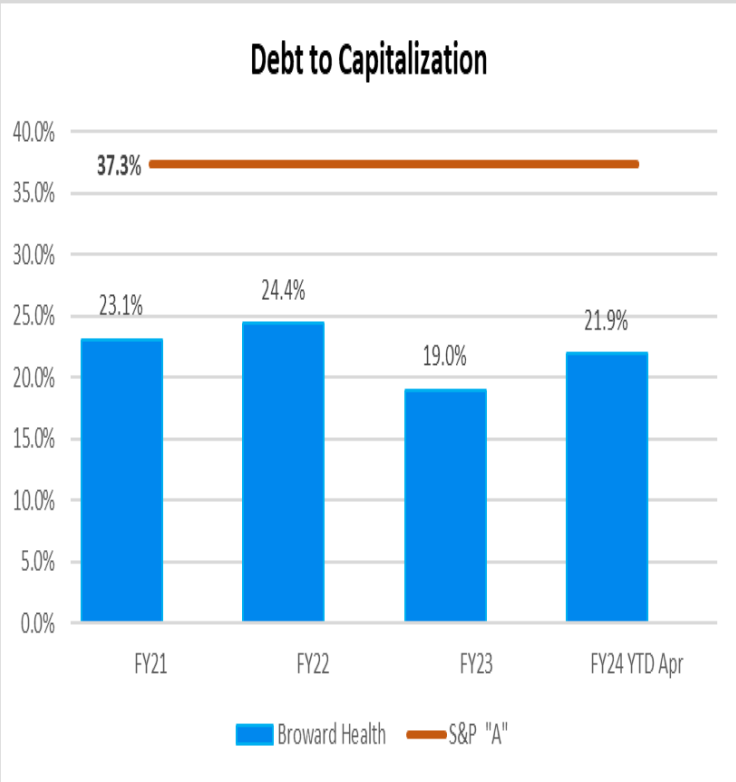
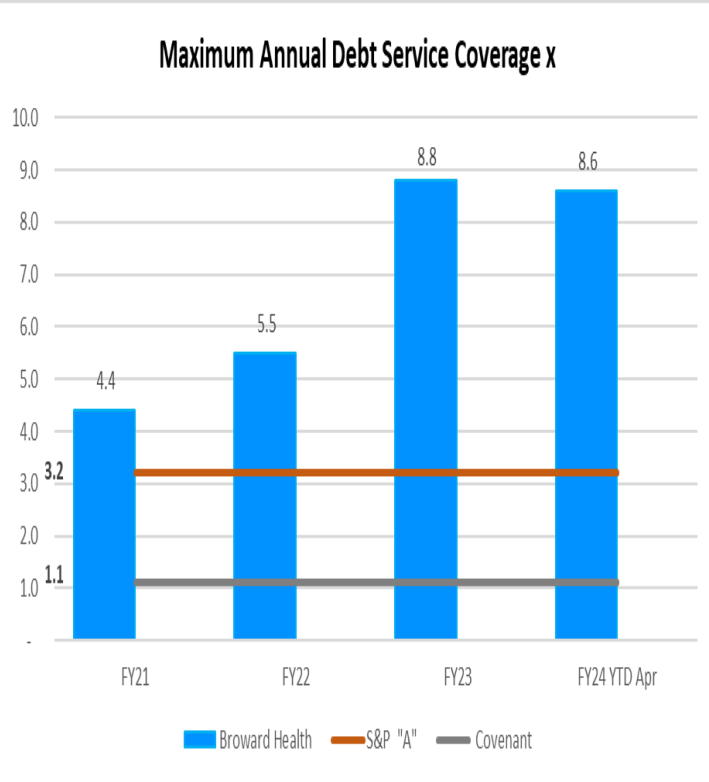
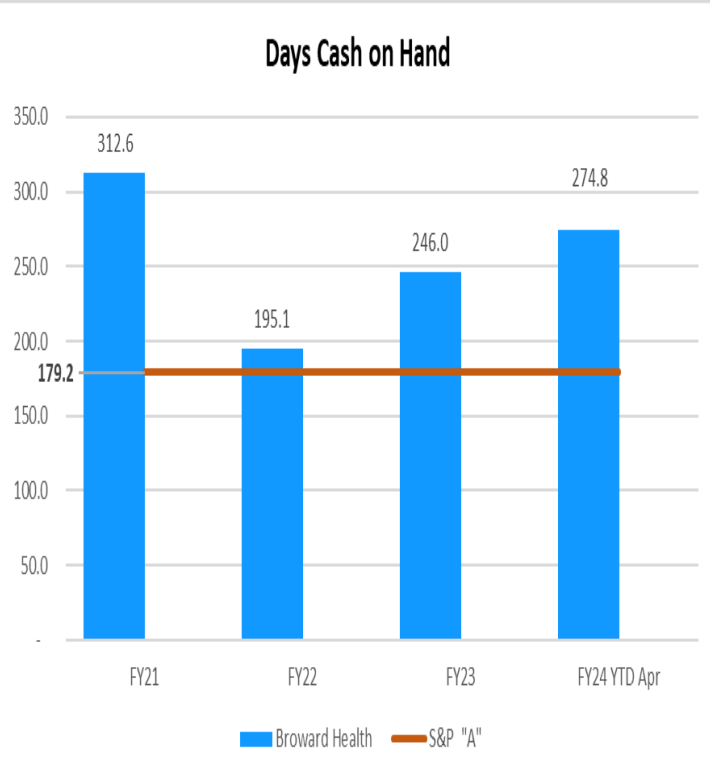
Community Benefit Service

	FY 2021	FY 2022	FY2023	Budget 2024	FY 2024 - YTD APR 2024		
					Actual	Budget	% Chg
Community Benefit Cost							
Charity Care	\$18.2	\$17.3	\$14.3	\$33.6	\$16.5	\$28.2	-41.3%
Uninsured Discount/Bad Debts	\$48.8	\$72.9	\$136.6	\$158.7	\$141.2	\$131.8	7.1%
Mcaid/HMO/PSN Program Cost	\$259.7	\$297.7	\$282.7	\$290.0	\$215.0	\$242.1	-11.2%
Comm Health Service Net Cost	\$20.2	\$18.0	\$12.6	\$23.6	\$20.8	\$23.6	-11.8%
PPUC	\$70.5	\$71.6	\$72.3	\$85.3	\$67.5	\$71.1	-5.1%
Mcaid Cost of County Funding	\$8.8	\$8.6	\$8.4	\$8.4	\$7.6	\$7.0	8.4%
CDTC	\$1.4	\$1.4	\$1.5	\$1.4	\$1.2	\$1.2	0.3%
Total Cost	\$427.7	\$487.5	\$528.4	\$600.9	\$469.7	\$504.9	-7.0%
Government Funding Sources							
Tax Revenues Net (Millage)	\$153.0	\$179.5	\$250.4	\$245.5	\$205.8	\$204.8	0.5%
Mcaid/HMO/PSN Program Reimb	\$104.2	\$132.0	\$116.1	\$109.1	\$81.4	\$90.8	-10.3%
Medicaid - DSH/DPP	\$35.4	\$85.9	\$64.6	\$74.4	\$53.0	\$61.8	-14.2%
Medicare - DSH	\$25.8	\$25.9	\$30.2	\$26.7	\$25.5	\$22.3	14.6%
County Primary Care Support	\$7.5	\$7.5	\$12.8	\$8.5	\$6.3	\$6.3	-0.5%
Community Health Serv Grants	\$6.4	\$6.2	\$8.5	\$7.6	\$6.8	\$6.3	7.0%
Total	\$332.2	\$437.0	\$482.6	\$471.9	\$378.8	\$392.3	-3.4%
Comm. Benefit Cost in (Excess) of Gov't Funding Sources	(\$95.5)	(\$50.5)	(\$45.9)	(\$129.0)	(\$90.9)	(\$112.6)	-19.3%



Broward Health Key Financial Indicators

- Days Cash on Hand is above “A” Rated benchmark at 274.8
- Debt Service Coverage is above “A” Rate Benchmark at 8.6
- Debt to Capitalization is currently at 21.9%



Broward Health Rec Cycle Dashboard

- YTD Cash Collection 98.93% vs 100.00% goal
- YTD % of IP Screened for MOPED 99.64% vs 98.00% goal
- YTD Accounts Converted to Funded 89.92% vs 80.00%

<u>Revenue Cycle</u>	
1	Cash Collection % (86-100%)
2	AR days - Revenue Cycle Team
3	First Pass Denial % - Total
4	First Pass Denial % - Controllable
5	POS Cash Collections %
6	DNSP + DNFB - Rev Mgt
7	Billed AR >90 days- All FC's + Self-pay (P)
8	% of IP screened by MOPED
9	% of IP conversions to Medicaid Pending
10	% of Accounts Converted to Funded

Current Period			FYTD		
Actual	Goal	Var	Actual	Goal	Var
98.16%	100.00%	-1.8%	98.93%	100.00%	-1.1%
48.3	47.0	1.3	48.3	47.0	1.3
11.3%	9.9%	1.4%	9.4%	9.9%	-0.5%
7.7%	6.6%	1.1%	6.7%	6.6%	0.1%
29.65%	35.00%	-5.4%	35.19%	35.00%	0.2%
6.23	6.14	0.09	6.23	6.14	0.09
47.20%	30.00%	17.2%	47.20%	30.00%	17.2%
99.48%	98.00%	1.5%	99.64%	98.00%	1.6%
22.88%	N/A	0.0%	28.26%	N/A	0.0%
87.72%	80.00%	7.7%	89.92%	80.00%	9.9%

Appendix

Broward Health System – April FY24

Income Statement Summary

Broward Health
FY2024 (in thousands)

	Current Month					Year-to-Date				
	Apr-2024 Actual	Apr-2024 Budget	Over/(Under)	Apr-2023 Actual	Over/(Under)	Apr-2024 Actual	Apr-2024 Budget	Over/(Under)	Apr-2023 Actual	Over/(Under)
Net Operating Revenue	125,001	113,164	11,836	112,935	12,065	1,248,538	1,154,409	94,128	1,059,254	189,283
Operating Expenses										
Salaries	57,324	58,515	(1,191)	53,192	4,131	574,003	579,310	(5,307)	533,185	40,818
Benefits	12,900	11,627	1,273	11,474	1,426	123,182	116,529	6,653	111,821	11,361
Contract Labor	5,463	6,874	(1,412)	7,217	(342)	53,975	71,931	(17,956)	77,160	(23,186)
Fees Physician	6,465	7,087	(622)	6,072	394	67,475	71,081	(3,606)	59,066	8,407
Fees Other	8,748	11,500	(2,753)	8,224	524	81,158	105,817	(24,660)	72,971	8,187
Supplies	28,945	22,875	6,070	23,852	5,093	259,372	235,007	24,365	223,539	35,832
Insurance	1,095	1,069	26	1,028	67	7,368	10,830	(3,461)	10,609	(3,240)
Maintenance & Repairs	1,977	1,811	165	3,209	(1,233)	21,443	19,632	1,811	20,068	1,374
Lease and Rentals	829	728	102	566	263	7,534	7,135	399	6,300	1,234
Utilities	1,961	2,023	(62)	2,024	(63)	19,494	19,930	(435)	18,559	937
PMATF	1,225	1,207	18	1,034	191	12,297	12,071	226	10,336	1,961
Other Expenses	536	3,196	(2,660)	594	(59)	32,433	20,013	12,419	3,605	28,827
Amortization	4,307	3,616	691	3,495	812	40,792	37,399	3,393	32,505	8,287
Depreciation	4,659	4,784	(123)	4,579	80	45,555	45,196	359	43,478	2,078
Total Expenses	136,433	136,913	(480)	126,560	9,873	1,346,080	1,351,879	(5,798)	1,223,202	122,879
Gain/(Loss) from Operations	(11,432)	(23,749)	12,317	(13,625)	2,193	(97,542)	(197,470)	99,928	(163,948)	66,407
Non-Operating Revenue/Expenses										
Unrestricted Tax Revenue	20,464	20,372	92	20,834	(370)	205,765	204,803	963	208,343	(2,578)
Investment Income (Net)	(10,509)	288	(10,797)	2,340	(12,849)	31,256	2,879	28,377	22,749	8,507
Interest Income	2,572	1,123	1,448	1,544	1,028	17,082	11,234	5,847	11,281	5,801
Donated/Other Revenue	2,321	860	1,461	1,072	1,248	11,855	8,601	3,253	15,164	(3,309)
Interest Expense	1,581	1,316	264	1,526	54	16,562	13,163	3,399	14,957	1,605
Donated Expense	404	256	148	261	143	3,576	2,559	1,018	5,442	(1,865)
County Funding	758	699	58	700	59	7,577	6,992	584	6,999	578
Non-Operating Gain/(Loss)	12,105	20,372	(8,265)	23,304	(11,197)	238,242	204,803	33,440	230,139	8,104
Excess of Revenue Over Expenses	673	(3,377)	4,049	9,679	(9,006)	140,700	7,333	133,367	66,191	74,509

Broward Health System – April FY24

Operating Indicators

	Current Month					Year-to-Date				
	Apr-2024 Actual	Apr-2024 Budget	Var %	Apr-2023 Actual	Var %	Apr-2024 Actual	Apr-2024 Budget	Var %	Apr-2023 Actual	Var %
Admissions	4,507	4,383	3%	4,246	6%	45,235	44,739	1%	43,532	4%
Observation Cases	2,769	2,753	1%	2,675	4%	27,854	27,043	3%	26,601	5%
ALOS	5.5	5.5	(0%)	5.8	(6%)	5.6	5.6	0%	5.7	(3%)
Total Hospitalizations	7,276	7,136	2%	6,921	5%	73,089	71,782	2%	70,133	4%
Births	404	456	(11%)	381	6%	4,284	4,717	(9%)	4,573	(6%)
Surgeries IP	935	934	0%	978	(4%)	9,439	9,624	(2%)	9,421	0%
Surgeries OP	1,290	1,133	14%	1,099	17%	11,730	11,792	(1%)	11,016	6%
Total Surgeries	2,225	2,067	8%	2,077	7%	21,169	21,416	(1%)	20,437	4%
ER Dept Visits	23,207	23,938	(3%)	22,923	1%	237,006	240,105	(1%)	232,753	2%
Outpatient Visits	15,459	13,962	11%	13,030	19%	144,778	141,062	3%	134,900	7%
Physician Office Visits	26,058	24,095	8%	22,040	18%	237,668	233,509	2%	231,491	3%
BH Weston Visits	1,728	1,762	(2%)	1,448	19%	16,783	17,750	(5%)	15,333	9%
BH Imaging Visits	182	126	45%	80	128%	1,574	1,239	27%	604	161%
Primary Care Visits	7,165	7,450	(4%)	5,887	22%	68,873	73,489	(6%)	65,655	5%

Broward Health Medical Center – April FY24

Income Statement Summary

Broward Health Medical Center

FY24

	Current Month					Year-to-Date				
	Apr-2024	Apr-2024	Over/(Under)	Apr-2023	Over/(Under)	Apr-2024	Apr-2024	Over/(Under)	Apr-2023	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
Admissions	2,047	1,929	118	1,868	179	20,414	20,305	109	19,809	605
Observation Cases	863	913	(50)	833	30	9,493	8,559	934	8,497	996
Total Hospitalizations	2,910	2,842	68	2,701	209	29,907	28,864	1,043	28,306	1,601
Surgeries IP	468	416	52	440	28	4,411	4,413	(2)	4,391	20
Surgeries OP	372	325	47	329	43	3,526	3,596	(70)	3,492	34
Total Surgeries	840	741	99	769	71	7,937	8,009	(72)	7,883	54
ER Dept Visits	9,588	10,118	(530)	9,454	134	98,143	97,910	233	96,231	1,912

(in thousands)

Net Operating Revenue	52,450	46,301	6,150	49,872	2,579	531,533	479,706	51,827	473,040	58,494
Operating Expenses										
SW & Benefits	22,111	21,176	934	20,300	1,812	224,924	218,620	6,304	205,608	19,315
Supplies	13,695	10,231	3,465	10,756	2,939	122,335	108,210	14,125	105,081	17,254
Other	9,697	11,213	(1,516)	12,654	(2,956)	101,586	110,424	(8,838)	113,885	(12,299)
Depreciation & Common Service	8,915	10,723	(1,808)	9,131	(215)	89,937	104,553	(14,616)	81,341	8,596
Total Expenses	54,420	53,343	1,076	52,840	503	538,781	541,807	(3,026)	505,915	32,867
Gain/(Loss) from Operations	(1,969)	(7,043)	5,074	(2,968)	999	(7,248)	(62,102)	54,852	(32,875)	25,627

Broward Health North – April FY24

Income Statement Summary

Broward Health North

FY24

	Current Month					Year-to-Date				
	Apr-2024	Apr-2024	Over/(Under)	Apr-2023	Over/(Under)	Apr-2024	Apr-2024	Over/(Under)	Apr-2023	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
Admissions	962	921	41	913	49	9,779	9,376	403	9,081	698
Observation Cases	788	745	43	734	54	7,351	7,600	(249)	7,348	3
Total Hospitalizations	1,750	1,666	84	1,647	103	17,130	16,976	154	16,429	701
Surgeries IP	221	228	(7)	213	8	2,340	2,310	30	2,272	68
Surgeries OP	233	169	64	200	33	2,172	1,987	185	1,990	182
Total Surgeries	454	397	57	413	41	4,512	4,297	215	4,262	250
ER Dept Visits	4,883	4,856	27	4,788	95	49,992	49,390	602	47,221	2,771

(in thousands)

	26,545	22,402	4,143	23,369	3,176	262,450	228,601	33,850	218,966	43,484
Net Operating Revenue										
Operating Expenses										
SW & Benefits	10,936	9,765	1,171	10,016	920	109,807	98,716	11,091	98,393	11,414
Supplies	6,257	5,002	1,255	5,128	1,129	57,147	50,579	6,567	47,515	9,631
Other	5,415	5,739	(324)	5,104	311	53,483	57,809	(4,326)	54,528	(1,045)
Depreciation & Common Service	4,164	4,991	(827)	4,634	(470)	41,787	48,869	(7,082)	41,292	495
Total Expenses	26,772	25,497	1,275	24,882	615	262,224	255,973	6,251	241,729	20,495
Gain/(Loss) from Operations	(227)	(3,095)	2,869	(1,514)	1,287	226	(27,373)	27,599	(22,763)	22,988

Broward Health Imperial Point – April FY24

Income Statement Summary

Broward Health Imperial Point

FY24

	Current Month					Year-to-Date				
	Apr-2024	Apr-2024	Over/(Under)	Apr-2023	Over/(Under)	Apr-2024	Apr-2024	Over/(Under)	Apr-2023	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
Admissions	639	602	37	597	42	5,845	5,787	58	5,525	320
Observation Cases	384	405	(21)	415	(31)	3,914	3,896	18	3,781	133
Total Hospitalizations	1,023	1,007	16	1,012	11	9,759	9,683	76	9,306	453
Surgeries IP	108	115	(7)	151	(43)	1,186	1,172	14	1,097	89
Surgeries OP	374	391	(17)	326	48	3,478	3,750	(272)	3,118	360
Total Surgeries	482	506	(24)	477	5	4,664	4,922	(258)	4,215	449
ER Dept Visits	2,891	2,872	19	2,951	(60)	29,517	31,190	(1,673)	29,937	(420)

(in thousands)

Net Operating Revenue	10,971	10,635	336	10,169	802	106,460	106,593	(133)	99,469	6,991
Operating Expenses										
SW & Benefits	5,864	5,624	240	5,199	665	55,038	55,450	(412)	52,125	2,913
Supplies	2,125	2,085	40	2,008	117	21,170	21,023	148	19,070	2,100
Other	2,681	2,673	9	2,382	300	25,198	27,147	(1,948)	23,079	2,119
Depreciation & Common Service	2,240	2,688	(448)	2,376	(137)	22,693	26,199	(3,505)	21,107	1,586
Total Expenses	12,910	13,069	(159)	11,965	1,104	124,100	129,818	(5,718)	115,382	8,718
Gain/(Loss) from Operations	(1,938)	(2,433)	495	(1,795)	(143)	(17,640)	(23,225)	5,585	(15,913)	(1,727)

Broward Health Coral Springs – April FY24

Income Statement Summary

Broward Health Coral Springs

FY24

	Current Month					Year-to-Date				
	Apr-2024	Apr-2024	Over/(Under)	Apr-2023	Over/(Under)	Apr-2024	Apr-2024	Over/(Under)	Apr-2023	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
Admissions	859	931	(72)	868	(9)	9,197	9,271	(74)	9,117	80
Observation Cases	734	690	44	693	41	7,096	6,988	108	6,975	121
Total Hospitalizations	1,593	1,621	(28)	1,561	32	16,293	16,259	34	16,092	201
Surgeries IP	138	175	(37)	174	(36)	1,502	1,729	(227)	1,661	(159)
Surgeries OP	311	248	63	244	67	2,554	2,459	95	2,416	138
Total Surgeries	449	423	26	418	31	4,056	4,188	(132)	4,077	(21)
ER Dept Visits	5,845	6,092	(247)	5,730	115	59,354	61,615	(2,261)	59,364	(10)

(in thousands)

Net Operating Revenue	19,253	19,659	(406)	17,763	1,490	200,300	197,701	2,599	183,556	16,744
Operating Expenses										
SW & Benefits	9,413	9,597	(184)	9,183	230	95,186	94,630	556	88,017	7,169
Supplies	3,247	3,274	(27)	2,992	254	32,512	32,514	(2)	29,635	2,876
Other	3,645	3,779	(134)	3,577	68	34,553	38,062	(3,509)	37,246	(2,693)
Depreciation & Common Service	3,515	4,211	(696)	3,646	(130)	35,337	41,390	(6,053)	32,543	2,794
Total Expenses	19,820	20,861	(1,041)	19,399	1,463	197,588	206,597	(9,009)	187,441	10,147
Gain/(Loss) from Operations	(567)	(1,202)	635	(1,636)	1,068	2,712	(8,896)	11,608	(3,885)	6,597

Broward Health Weston – April FY24

Income Statement Summary

Broward Health Weston

FY2024

	Current Month					Year-to-Date				
	Apr-2024	Apr-2024	Over/(Under)	Apr-2023	Over/(Under)	Apr-2024	Apr-2024	Over/(Under)	Apr-2023	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
BH Weston Visits	1,728	1,762	(34)	1,448	280	16,783	17,750	(967)	15,333	1,450

(in thousands)

Net Operating Revenue	245	273	(27)	204	42	2,457	2,759	(302)	2,325	132
Operating Expenses										
SW & Benefits	205	213	(8)	165	40	1,854	1,982	(128)	1,640	214
Supplies	14	12	2	11	3	111	118	(7)	99	12
Other	139	138	1	148	(9)	1,245	1,402	(157)	1,384	(138)
Depreciation & Common Service	37	46	(9)	41	(4)	377	445	(69)	378	(2)
Total Expenses	396	409	(13)	366	43	3,586	3,948	(361)	3,501	85
Gain/(Loss) from Operations	(151)	(136)	(14)	(162)	12	(1,129)	(1,188)	60	(1,176)	47

Broward Health Imaging – April FY24

Income Statement Summary

Broward Health Imaging

FY2024

	Current Month					Year-to-Date				
	Apr-2024	Apr-2024		Apr-2023		Apr-2024	Apr-2024		Apr-2023	
	Actual	Budget	Over/(Under)	Actual	Over/(Under)	Actual	Budget	Over/(Under)	Actual	Over/(Under)
BH Weston Visits	1,728	1,762	(34)	1,448	280	16,783	17,750	(967)	15,333	1,450

(in thousands)

Net Operating Revenue	24	27	(4)	15	9	301	257	44	124	177
Operating Expenses										
SW & Benefits	34	19	15	16	18	289	150	139	148	141
Supplies	6	6	(0)	4	2	54	56	(2)	26	28
Other	35	30	5	29	6	305	386	(81)	365	(60)
Depreciation & Common Service	8	8	(1)	9	(1)	76	84	(8)	74	2
Total Expenses	81	63	18	57	6	724	676	48	612	111
Gain/(Loss) from Operations	(57)	(35)	(22)	(41)	(16)	(423)	(419)	(4)	(488)	66

Broward Health CDTC – April FY24

Income Statement Summary

Children's Diagnostic and Treatment Center

FY2024	Current Month					Year-to-Date				
	Apr-2024	Apr-2024	Over/(Under)	Apr-2023	Over/(Under)	Apr-2024	Apr-2024	Over/(Under)	Apr-2023	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
CDTC Visits	3,655	4,404	(749)	4,090	(435)	38,324	44,037	(5,713)	40,119	(1,795)

(in thousands)

Net Operating Revenue	2,111	2,050	61	1,907	204	20,116	20,498	(382)	19,120	996
Operating Expenses										
SW & Benefits	1,232	1,171	61	1,095	137	11,518	11,544	(26)	11,105	413
Supplies	427	401	25	483	(56)	3,912	4,077	(166)	3,945	(33)
Other	567	394	173	438	129	4,971	4,007	964	4,332	640
Depreciation & Common Service	105	127	(22)	83	22	1,053	1,236	(183)	764	289
Total Expenses	2,331	2,094	237	2,099	(6)	21,454	20,865	589	20,145	1,309
Gain/(Loss) from Operations	(220)	(44)	(176)	(193)	(28)	(1,338)	(367)	(971)	(1,025)	(313)

Broward Health Physician Group – April FY24

Income Statement Summary

Broward Health Physician Group

FY2024

	Current Month					Year-to-Date				
	Apr-2024	Apr-2024		Apr-2023		Apr-2024	Apr-2024		Apr-2023	
	Actual	Budget	Over/(Under)	Actual	Over/(Under)	Actual	Budget	Over/(Under)	Actual	Over/(Under)
Physician Office Visits	26,058	24,095	1,963	22,040	4,018	237,668	233,509	4,159	231,491	6,177

(in thousands)

Net Operating Revenue	4,299	4,607	(307)	4,124	175	37,144	44,763	(7,619)	46,871	(9,727)
Operating Expenses										
SW & Benefits	6,850	6,531	319	5,573	1,277	62,589	60,817	1,771	58,627	3,961
Supplies	88	99	(11)	130	(42)	723	940	(217)	1,070	(347)
Other	1,143	933	209	796	346	9,745	9,192	552	8,624	1,121
Depreciation & Common Service	686	805	(118)	949	(263)	7,027	7,876	(849)	7,094	(67)
Total Expenses	8,766	8,368	398	7,448	920	80,084	78,826	1,258	75,415	4,668
Gain/(Loss) from Operations	(4,467)	(3,761)	(706)	(3,323)	(1,144)	(42,940)	(34,063)	(8,877)	(28,545)	(14,395)

Broward HealthPoint – April FY24

Income Statement Summary

Broward HealthPoint

FY2024

	Current Month					Year-to-Date				
	Apr-2024	Apr-2024		Apr-2023		Apr-2024	Apr-2024		Apr-2023	
	Actual	Budget	Over/(Under)	Actual	Over/(Under)	Actual	Budget	Over/(Under)	Actual	Over/(Under)
Primary Care Visits	7,165	7,450	(285)	5,887	1,278	68,873	73,489	(4,616)	65,655	3,218

(in thousands)

Net Operating Revenue	1,915	1,742	173	6,715	(4,800)	18,260	17,333	927	23,371	(5,111)
Operating Expenses										
SW & Benefits	2,438	1,922	516	1,333	1,105	16,158	17,824	(1,666)	13,907	2,251
Supplies	178	161	17	94	84	1,263	1,610	(346)	1,286	(23)
Other	549	513	36	448	101	5,511	5,119	392	4,533	978
Depreciation & Common Service	286	376	(90)	327	(42)	3,031	3,682	(651)	2,749	282
Total Expenses	3,451	2,971	480	2,203	768	25,963	28,235	(2,272)	22,475	3,488
Gain/(Loss) from Operations	(1,536)	(1,229)	(307)	4,512	(6,048)	(7,703)	(10,902)	3,199	896	(8,600)

Broward Health Key Financial Indicators Trend

<u>Key Financial Indicators</u>	Audited FY 2021	Audited FY 2022	Audited FY 2023	Apr FY 2023	Apr FY 2024	S&P (2022) Not For Profit A Rated
Liquidity:						
Cash on Hand (Days)	314.1	195.1	246.0	253.3	274.8	179.2
Accounts Receivable (Days)	47.3	53.1	46.0	50.7	49.9	46.6
Cash-to-Direct Debt (%)	286.4%	217.9%	243.1%	244.0%	298.2%	143.9%
Capitalization:						
Debt-to-Capitalization (%)	23.1%	24.4%	19.0%	25.6%	21.9%	37.3%
Debt Service Coverage (x)	4.4	6.3	8.8	5.4	8.6	3.2
Capital Spending Ratio (% of Depr. Exp.)	96%	115%	106%	135%	204%	119%
Profitability:						
Operating Margin (%)	4.0%	1.4%	7.5%	3.3%	7.4%	-0.1%

Statement of Cash Flows – April FY24

	FY 2023 YTD APR	FY 2024 YTD APR
1 Beginning Balance Cash & Investments	757,850,812	941,549,990
2 Excess of Revenue over Expense	66,188,905	140,699,918
3 Add: Depreciation	43,489,559	45,602,346
4 Add: Change in Accounts Recv.	34,148,399	(25,774,311)
5 Add: Intangibles Expenses	32,493,755	40,744,157
6 Less: Capital Expenses	(42,300,247)	(97,919,721)
7 Add: All Other before tax revenue	22,327,295	75,032,896
8 Sub totals	<u>156,347,666</u>	<u>178,385,285</u>
9 Ad Valorem Tax Collections	258,835,184	255,867,801
10 Ad Valorem Tax Accruals	(220,245,955)	(217,521,322)
11 Ending Balance Cash & Investments	<u><u>952,787,707</u></u>	<u><u>1,158,281,754</u></u>
12 Change in Cash & Investments	<u>194,936,895</u>	<u>216,731,764</u>

Broward Health AR Aging – April FY24

Combined Medical Centers

Region (All)
Debit / Credit (All)

Sum of Net AR	Column Labels											
Row Labels	In-House	DNFB	0-30	31-60	61-90	91-120	121-150	151-180	181-270	271-360	361+	Grand Total
2024-Apr	17,905,773	11,976,749	57,438,494	22,702,136	14,665,535	10,913,562	5,173,642	5,266,162	9,883,923	6,339,544	4,642,480	166,908,001
2024-Mar	15,174,774	19,129,595	55,179,959	24,039,842	15,645,670	7,482,348	6,830,386	5,137,169	10,663,623	6,435,125	5,860,240	171,578,731
2024-Feb	15,549,718	20,707,978	51,508,588	23,112,515	10,685,170	10,114,335	6,680,246	5,454,016	11,767,066	6,706,470	7,271,676	169,557,777
2024-Jan	15,869,011	17,659,794	57,570,036	17,085,950	14,408,893	9,334,487	6,957,086	4,797,800	11,667,553	8,548,174	3,716,705	167,615,489
2023-Dec	18,047,004	19,949,357	51,056,298	22,279,082	12,787,869	10,270,552	6,670,699	5,811,732	10,909,792	9,448,795	3,160,304	170,391,484
2023-Nov	16,471,415	19,407,565	52,042,801	19,632,411	12,888,499	8,246,573	6,774,925	5,627,043	10,860,449	8,638,944	2,266,267	162,856,892
2023-Oct	19,803,902	14,451,825	53,819,640	19,655,799	12,495,378	8,731,672	6,890,878	5,165,108	11,707,395	6,203,735	2,334,173	161,259,504
2023-Sep	17,467,863	13,803,955	49,652,538	21,072,494	13,202,230	9,499,085	6,150,717	4,566,024	13,105,736	5,440,036	676,735	154,637,414
2023-Aug	18,273,880	15,902,162	48,214,504	20,306,106	13,669,943	8,699,557	5,803,454	4,834,614	12,561,185	5,284,745	785,787	154,335,937
2023-Jul	19,166,025	15,492,371	48,906,482	22,954,328	12,484,647	8,994,168	6,744,473	7,812,306	10,906,060	5,650,899	-1,297,634	157,814,125
2023-Jun	17,162,788	15,944,059	48,753,059	21,320,451	13,483,245	10,124,872	9,615,151	6,806,288	9,568,335	5,310,161	-1,539,965	156,548,445
2023-May	17,103,738	14,708,944	48,513,739	21,513,671	15,445,396	12,474,514	7,802,101	5,443,539	10,431,530	8,244,223	-83,731	161,597,665

Broward Health Board Reports – April FY24

Departments reporting to the Board:

- Internal Audit
- Legal
- Compliance
- Board

	Current Month					Year-to-Date					
	Apr-2024	Apr-2024	Over/	Apr-2023	Over/	Apr-2024	Apr-2024	Over/	Var %	Apr-2023	Over/
	Actual	Budget	(Under)	Actual	(Under)	Actual	Budget	(Under)		Actual	(Under)
Legal/Compliance Depts:											
1850004 - BHC - General Counsel	242	250	(8)	198	44	2,257	2,430	(173)		2,372	(115)
1860047 - BHC - Brd. of Commissioner Offices	1	38	(37)	8	(7)	173	345	(172)		96	77
1860048 - BHC - Internal Audit	224	126	98	86	138	661	1,114	(453)		892	(230)
1930013 - BHC - Legal Expense	43	1,112	(1,069)	71	(27)	2,603	11,117	(8,514)		2,695	(92)
1860058 - BHC - Corporate Compliance	<u>144</u>	<u>197</u>	<u>(53)</u>	<u>107</u>	<u>36</u>	<u>1,328</u>	<u>1,709</u>	<u>(381)</u>		<u>1,215</u>	<u>112</u>
Total Expenses	654	1,723	(1,068)	471	183	7,022	16,711	(9,689)		7,270	(248)

Glossary

Term	Definition
Admissions	Inpatient encounter
Average Age of Plant	Measures the number of years embedded in accumulated amortized/depreciated costs in the Balance Sheet. Calculated by dividing Accumulated Depreciation by its related Depreciation Expense incurred during the reported period
Adjusted Patient Days	Adjusted patient days is the sum of inpatient days and equivalent patient days attributed to outpatient services. This is derived by multiplying inpatient days by the ratio of total gross patient revenue to gross inpatient revenue.
Average Length of Stay	Patient Days divided by Admissions. Measures average stay of an inpatient admission in days
Capital Expenditures	Expenditures incurred which represent costs that extend beyond the current operating period for the purpose of physical plant, equipment and technology investment or replacement. These costs are depreciated/amortized over its expected useful life which is longer than one operating year
Capital Spending Ratio	Ratio of Capital Expenditures to Depreciation Expense for the last 12 months. Attempts to measure how often the organization replenishes one year's worth of depreciated capital
Case Mix Index (CMI) - All	The relative value assigned to a diagnosis-related group of all patients in a medical care environment. The CMI value is used in determining the allocation of resources to care for and/or treat the patients in the group
Case Mix Index (CMI) - Medicare	The relative value assigned to a diagnosis-related group of Medicare patients in a medical care environment. The CMI value is used in determining the allocation of resources to care for and/or treat the patients in the group
Cash to Total Debt	Ratio of Cash and Investments from unrestricted sources to Total Debt
Community Benefit	Programs or activities that provide treatment and/or promote health and healing as a response to community needs. This is measured by taking the difference between total cost and the proceeds from all governmental sources to calculate uncompensated dollars.
Days Cash on Hand	Days cash on hand is the number of days that an organization can continue to pay its operating expenses, given the amount of cash available.
Days in Accounts Receivable	Accounts receivable days indicates how long on average for an organization's customers to pay their bills.
EBIDA	Earnings before Interest, Depreciation and Amortization (with consideration of GASB 87/96 in regards to operating expenses now classified with Amortization) . Approximation of cash generated by operating activities. Deducts non operating activities as well as non cash expenses
EBIDA Margin	EBIDA as a percent of Operating Revenue
Excess Revenue over Total Expenses	Net profit resulting from revenues (operating and non-operating) and Total Expenses
First Pass Denial	First Pass Denial measures the number of claims that are denied when initially submitted to insurance companies.
FTE	Full Time Equivalent is a unit of measurement used to figure out the number of full-time hours worked by all employees in a business by dividing total paid hours by 2080 (average number of hours worked by a person with a 40 hour work week)

Glossary

Net Patient Revenue	Expected net proceeds earned from billed patient encounters
Non operating Expenses	Cost from activities that are not directly related to core, day-to-day company operations such as Interest Expense, Investment Management Fees, etc.
Non Operating Revenue	Expected earned (realized and unrealized) proceeds not resulting from operating actives. Tax proceeds, Investment Income (realized and Unrealized), Donations proceeds
Operating Expense	Incurred costs related to activates resulting from the day to day management of the business, directly or indirectly related to the core purpose of the business
Operating Income	Net profit resulting from Operating Revenues after recognition of related Operating Expenses
Operating Margin	Operating Income as a percent of Operating Revenue
OT/Agency % of Productive Hours	Measure of premium pay management. Out of total productive hours what percent came from premium usage
Outpatient Medical Center Visits	Measure of all outpatient related visits. Includes, Emergency Treated and Released, Outpatient Surgeries, Referred Outpatient Visits, and Clinic Visits
Physician Practice Visits	Measures of visits conducted by employed physicians. Counts Evaluation and Management CPT codes billed and posted during the reported period
Observation Cases	Patients that have remained in a bed less than 48 hours and do not meet medical necessity to be an inpatient Admission
Supplies per Adjusted Patient Days	Computes a global efficiency ratio by associating the cost of all supplies to adjusted patient days.
Surgeries	Measure or count of inpatient or outpatient procedures performed in an OR suite or patient room.
SWB % of NOR	Measure of cost efficiency for Salary Wages and Benefits as a percent of Net Operating Revenue. Analyzes the organizations ability to flex cost up or down relative to fluxuations in Net Operating Revenue
Total Debt	Aggregate of all liabilities, short-term (payable during operating period) and long-term (payable after the current operating period)
Total ED Visits	Measure of encounters that took place in the Emergency Department inclusive of Trauma cases. Includes patients treated and released as well as patients subsequently admitted
Total Expenses	All incurred expense, operating and non operating
Total Operating Revenue	Expected net proceeds earned from operating activities, includes patient and non patient related sources